



Voting Report, Q4 2019

# Coutts and Co

**Hermes EOS** 

Over the last quarter we made voting recommendations at **27** meetings (**273** resolutions). At **nine** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **two** meetings We supported management on all resolutions at the remaining **16** meetings.

#### Global

We made voting recommendations at 27 meetings (273 resolutions) over the last quarter.



Total meetings in favour 59.3%

Meetings against (or against AND abstain) 33.3%

Meetings with management by exception 7.4%

### Australia and New Zealand

We made voting recommendations at **one** meeting (22 resolutions) over the last quarter.



Meetings against (or against AND abstain) 100%

#### Europe

We made voting recommendations at 13 meetings (101 resolutions) over the last quarter.



Total meetings in favour 76.9%

Meetings against (or against AND abstain) 23.1%

#### North America

We made voting recommendations at **six**meetings (65 resolutions) over the last quarter.



Total meetings in favour 16.7%

Meetings against (or against AND abstain) 50%

Meetings with management by exception 33.3%

### **United Kingdom**

We made voting recommendations at **seven** meetings (**85** resolutions) over the last quarter.



Total meetings in favour 71.4%

Meetings against (or against AND abstain) 28.6%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

### Global

We recommended voting against or abstaining on 23 resolutions over the last quarter.



- Remuneration 60.9%
- Shareholder resolution 17.4%
- Amend articles 4.3%
- Other 8.7%

### Australia and New Zealand

We recommended voting against or abstaining on  ${\bf four}$ resolutions over the last quarter.

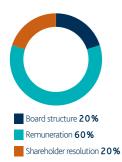


Remuneration 75%

Shareholder resolution 25%

### **United Kingdom**

We recommended voting against or abstaining on five resolutions over the last quarter.



## Europe

We recommended voting against or abstaining on  $\boldsymbol{\text{six}}$ resolutions over the last quarter.



Amend articles 16.7%



Remuneration 50%

Other 33.3%

#### North America

We recommended voting against or abstaining on  ${\tt eight}$ resolutions over the last quarter.



Board structure 12.5%

Remuneration 62.5%